



Brazil Consumer & Retail Tracker #71 - What to Watch

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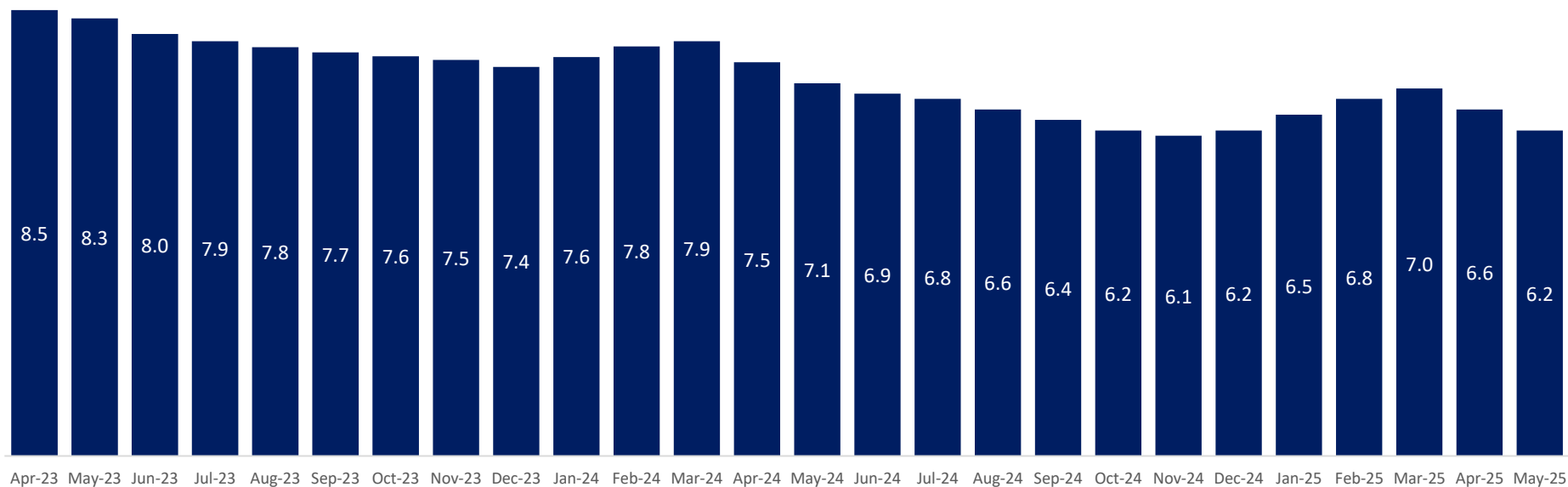
July 2025



Summary



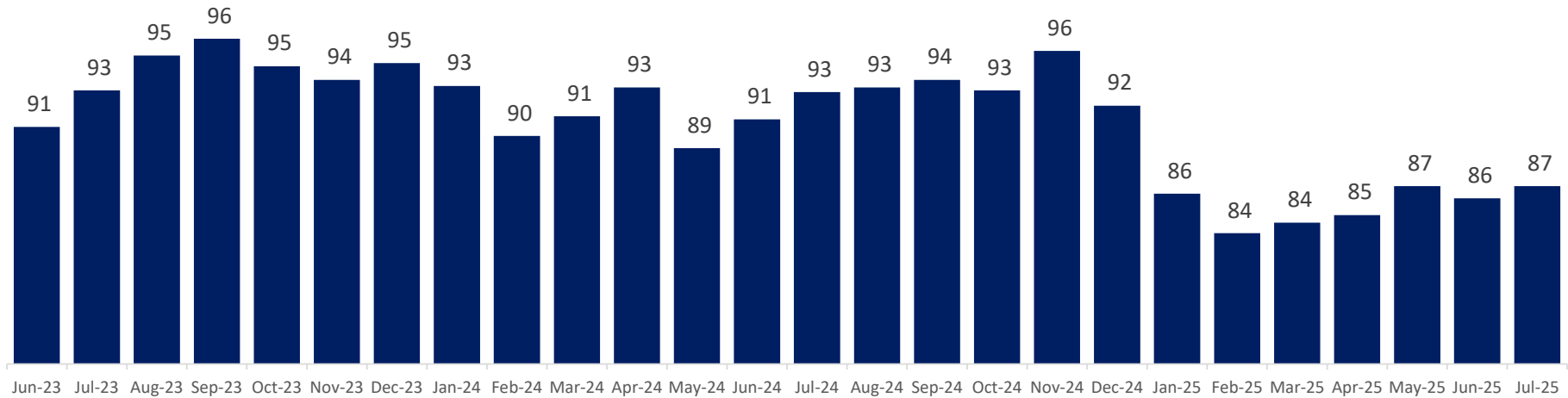
Seasonally-adjusted unemployment rate (%)



Macroeconomic

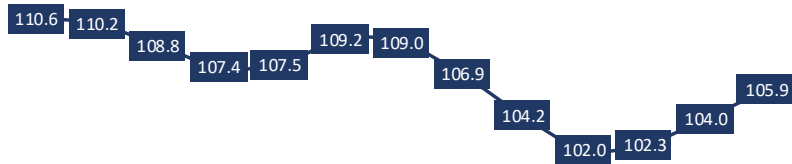
Consumer confidence index

Consumer confidence was down 7% y/y in July



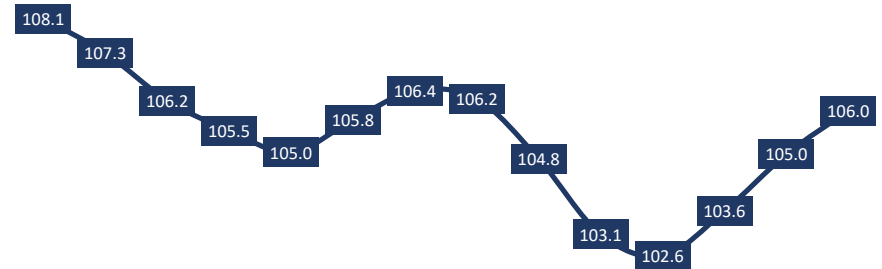
Macroeconomic

Retailers' confidence index*



Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 Jan-25 Feb-25 Mar-25 Apr-25 May-25 Jun-25

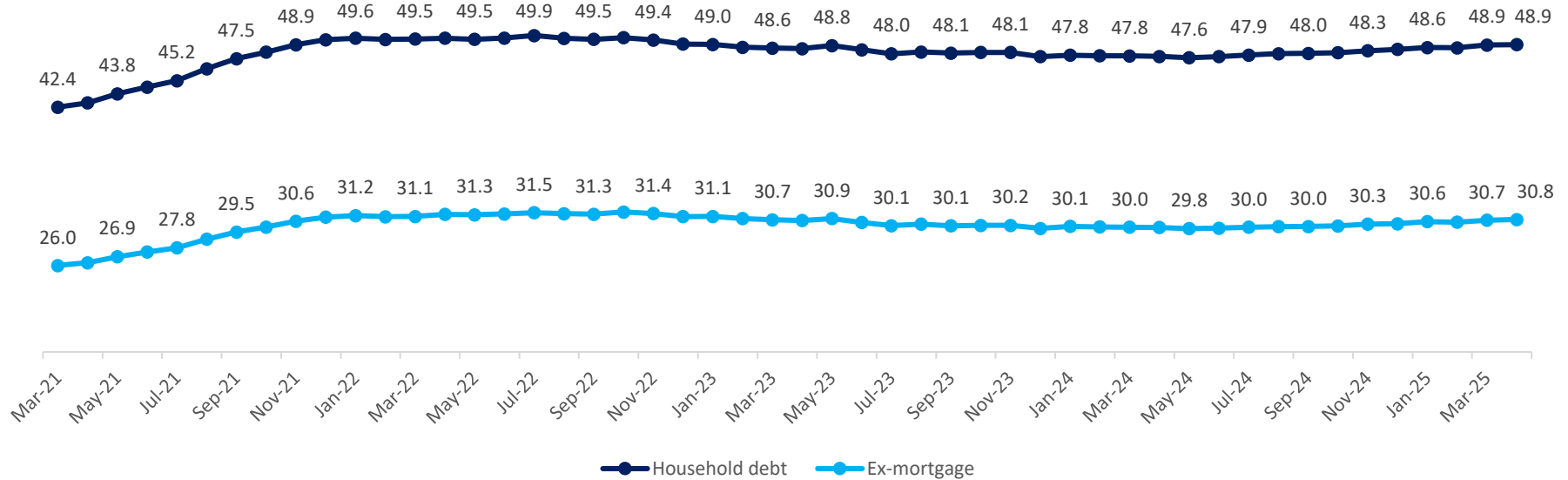
Households' consumption intention*



Jun-24 Jul-24 Aug-24 Sep-24 Oct-24 Nov-24 Dec-24 Jan-25 Feb-25 Mar-25 Apr-25 May-25 Jun-25 Jul-25

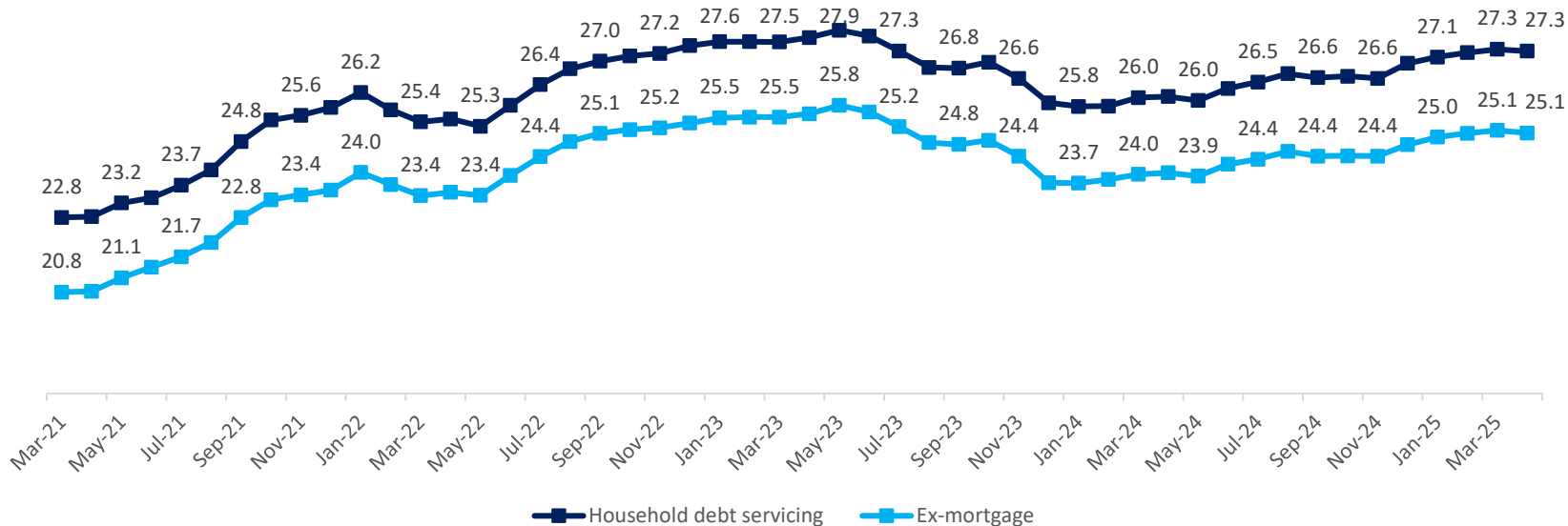
Macroeconomic

Household debt: % of annual income

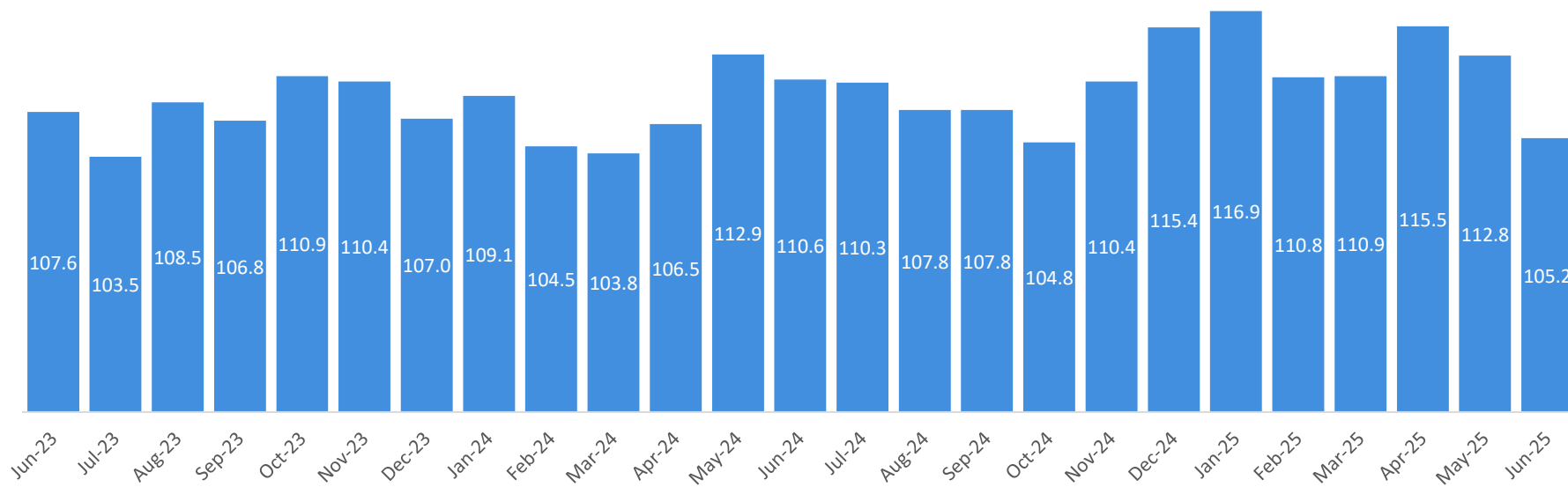


Macroeconomic

Household debt servicing: % of monthly income

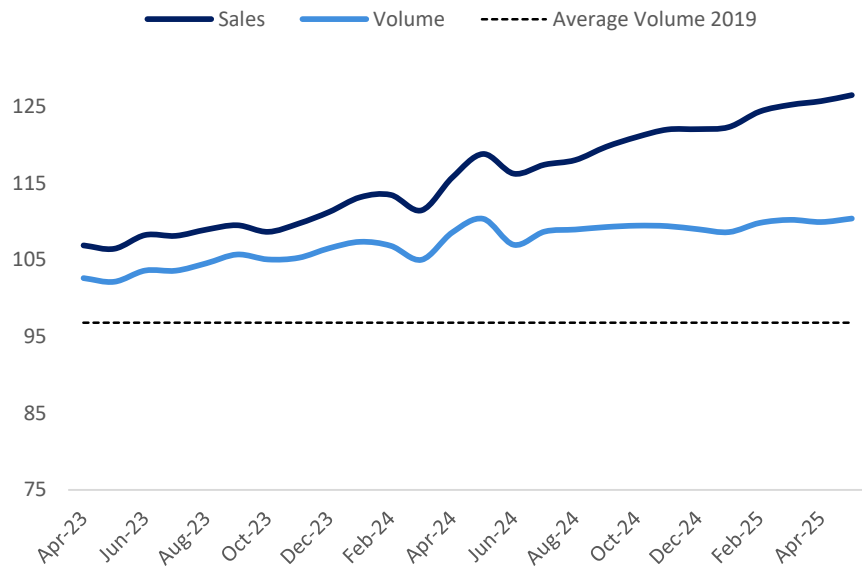


Uncertainty Index

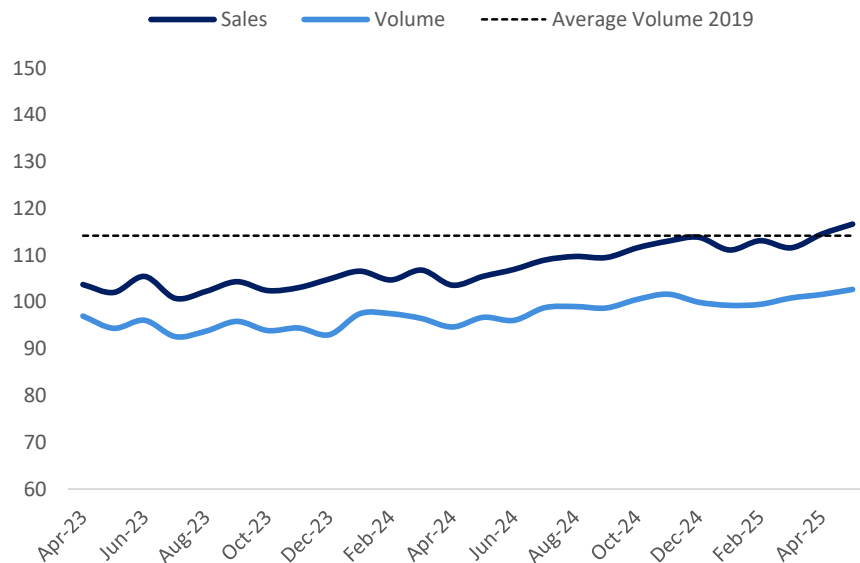


Macroeconomic

Food Retail – PMC (Jan. 2022 = 100)

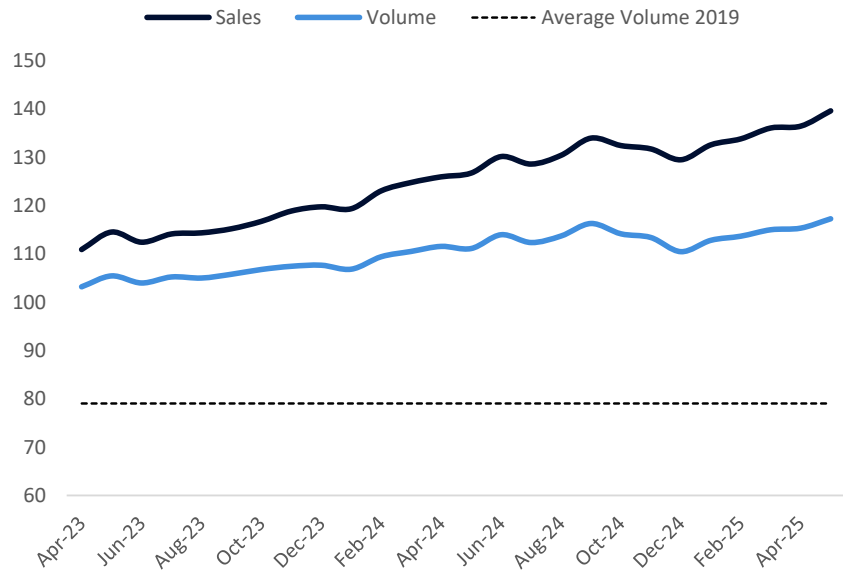


Apparel & Footwear – PMC (Jan. 2022 = 100)

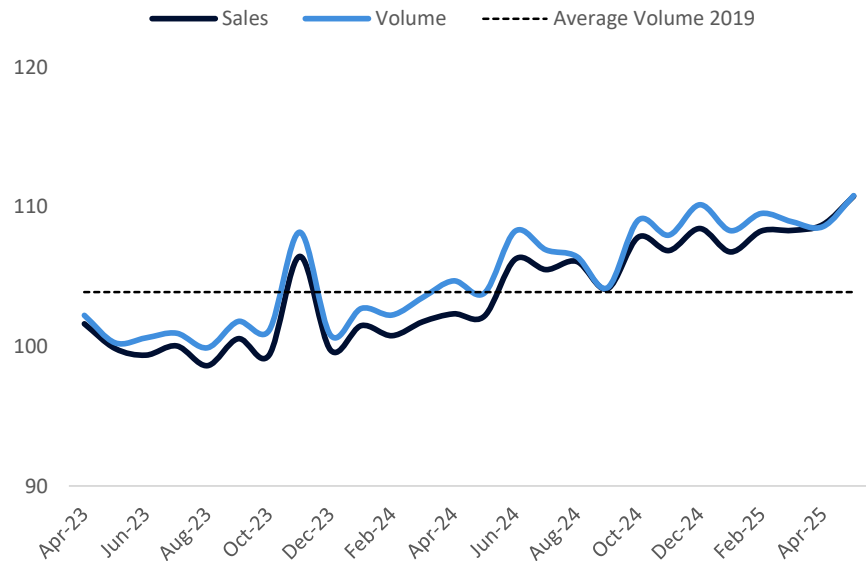


Macroeconomic

Pharma & CF&T- PMC (Jan. 2022 = 100)

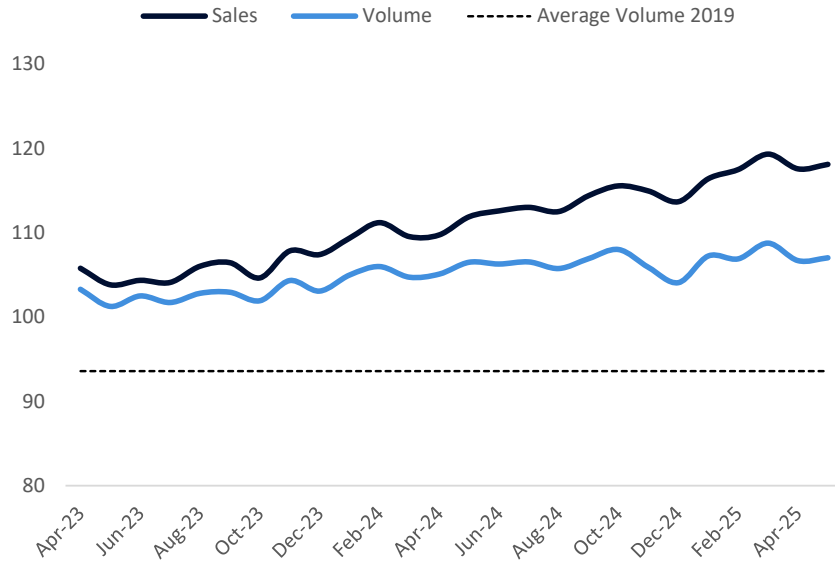


Furniture & Appliances – PMC (Jan. 2022 = 100)

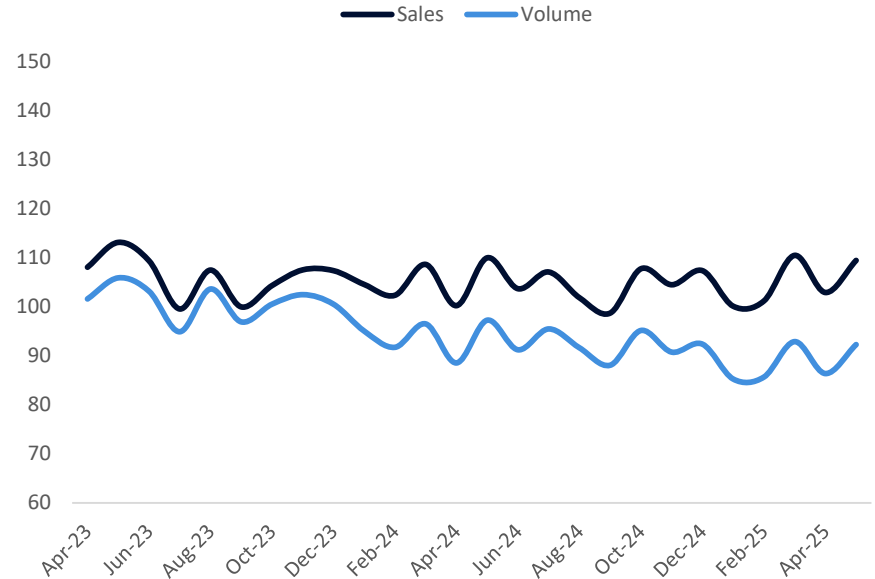


Macroeconomic

Retail Sales – PMC
(Jan. 2022 = 100)

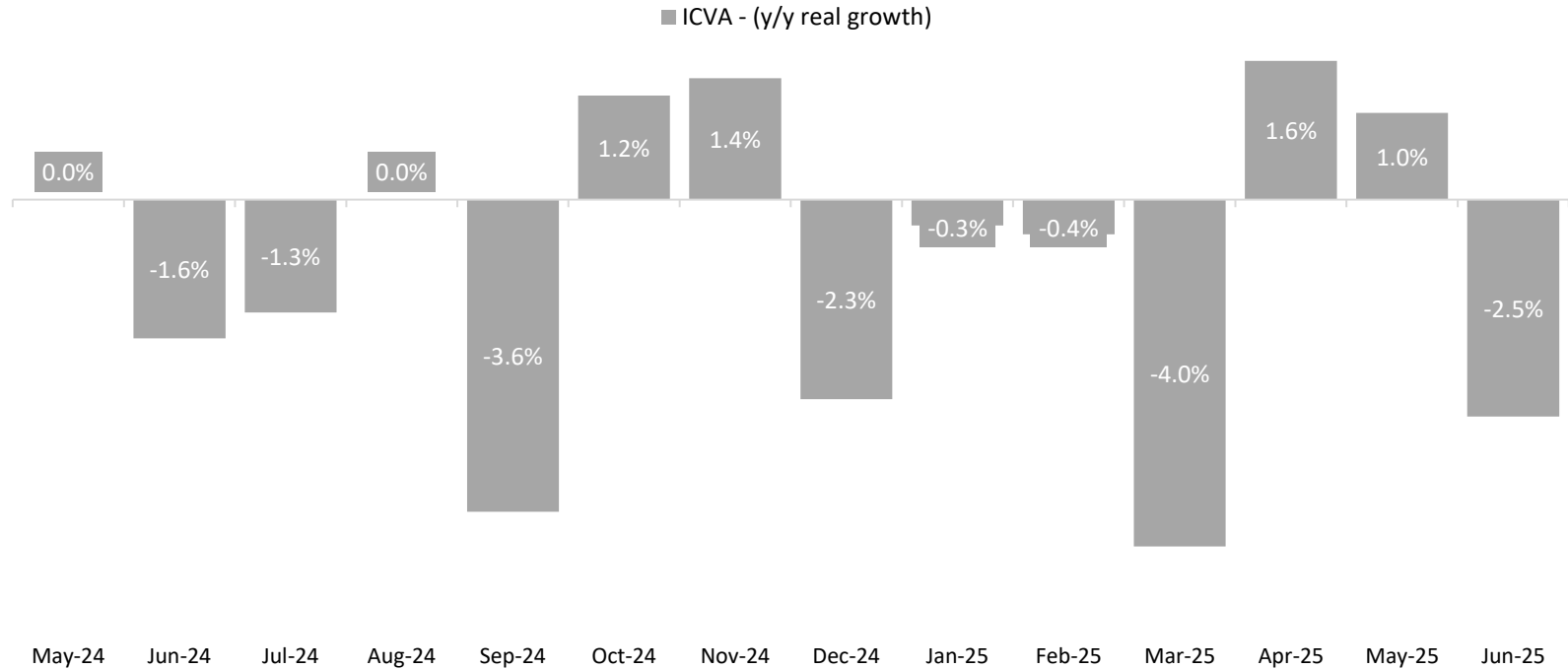


Cash and Carry – PMC
(Jan. 2022 = 100)



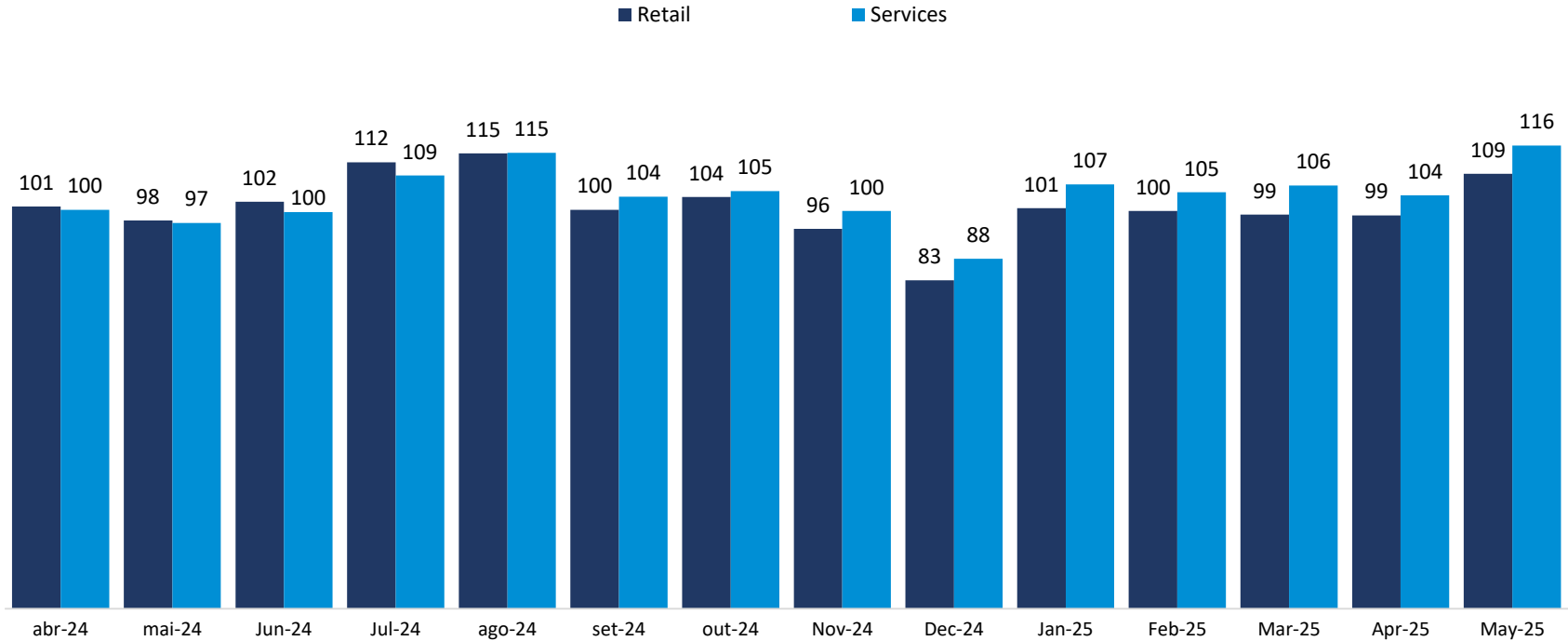
Retail Sector KPIs

Cielo's retail Index (ICVA)



Retail Sector KPIs

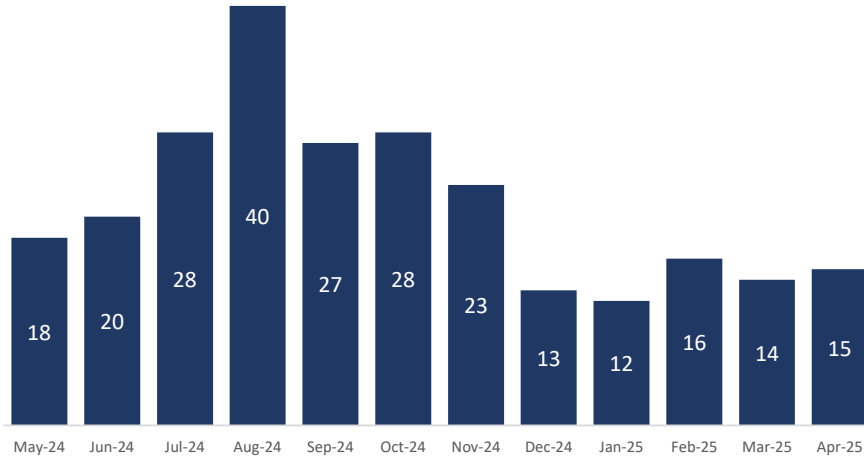
Retailers' demand of credit Index (2024 average = 100)*



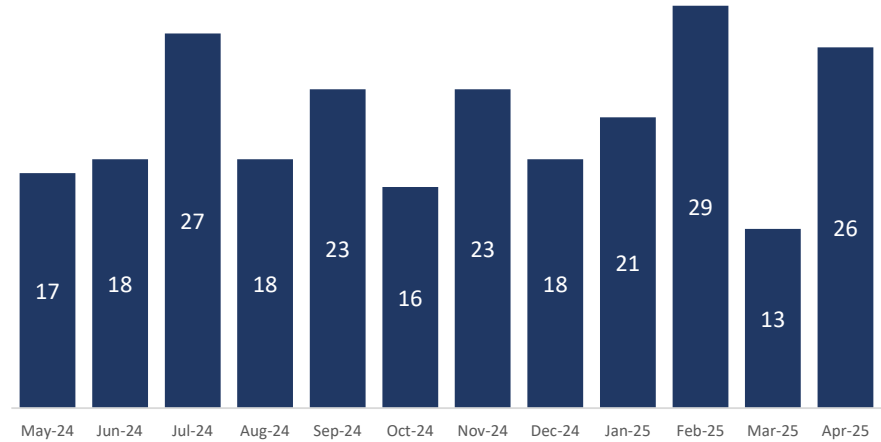
*Index that represents the number of consultations of retailers' CNPJs on Serasa by month. 2024 average = 100.

Retail Sector KPIs

Bankruptcy: # of filings

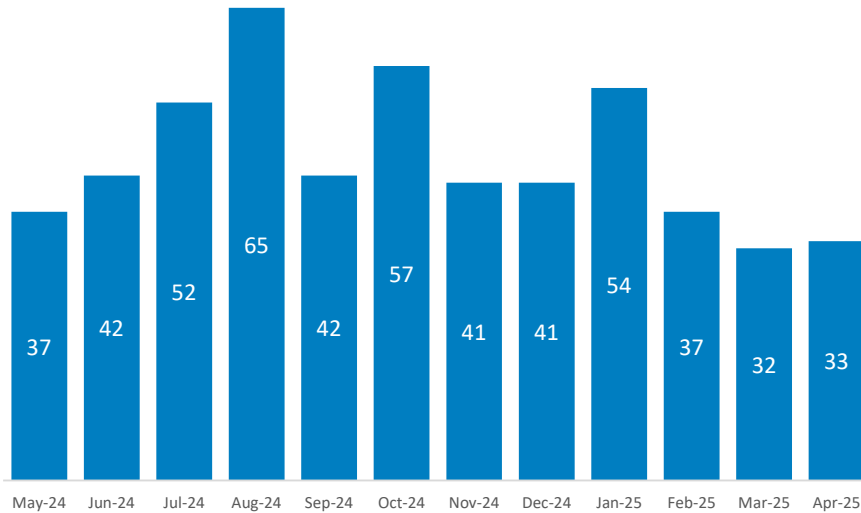


Bankruptcy: # granted

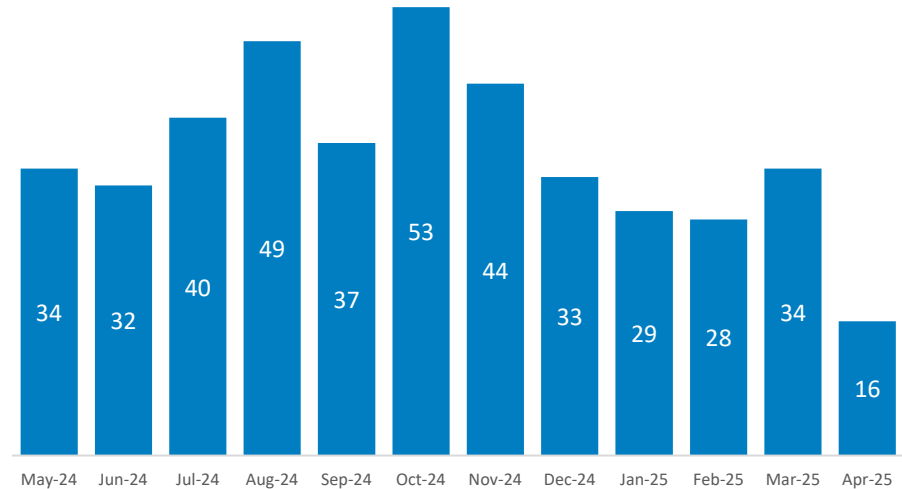


Retail Sector KPIs

Judicial Recoveries: # of filings



Judicial Recoveries: # granted



Retail Sector KPIs

Retailers' inventory index and retailers' opinion on stores' current inventory level

